

COMMON GOOD

The Common Good stands separate from other accounts and funds of the Council, and could be said to originate in the grant of freedom lands by King Robert the Bruce in 1319. The Common Good is corporate property and must be applied for the benefit of the community as the Council thinks fit. It is invested in land and buildings, such as Tullos and other industrial estates, and farms with any surplus being placed on cash deposit with other local authorities, building societies and the Council's own Loans Fund.

2002/03		Gross	2003/2004	Net Cost
Net Cost		Cost	Income	Net Cost
£'000	REVENUE ACCOUNT	£'000	£'000	£'000
(362)	General Properties	7	362	(355)
(1,590)	Industrial Estates	17	1,621	(1,604)
9	Green Market	6	5	1
17	Official Catering	14	-	14
147	Administration Costs	134	-	134
(294)	Investment Income	-	276	(276)
590	Donations, Grants, Contributions etc	1,565	-	1,565
468	Civic Hospitality	462	-	462
45	Upkeep of Civic Car	55	-	55
131	Funding of International Budget	130	-	130
125	Christmas Illuminations & Festivities	179	-	179
272	Civic Administration Unit	280	-	280
78	Other Projects	84	-	84
186	Miscellaneous Expenses	-	-	145
		145	-	-
54	Ice Rink	-	-	-
-	Accord Card Refund	-	1,000	(1,000)
103	Queen's Golden Jubilee	1	-	1
28	Free at the Dee	-	-	30
		30	-	-
(7)	Surplus (Deficit) for the year	155	-	155
<u>-</u>		<u>3,264</u>	<u>3,264</u>	<u>-</u>
	CAPITAL ACCOUNT			
(49)	Sale of assets	-	43	(43)
(578)	Revaluation Reserve	-	252	(252)
627	Surplus for Year	295	-	295
<u>-</u>		<u>295</u>	<u>295</u>	<u>-</u>
	BALANCE SHEET			
£'000		£'000		
30,093	Value of Common Good at 1 April	30,713		
(7)	(Deficit)/ Surplus from Revenue Account	155		
49	Sale of Assets	43		
578	Revaluation Reserve	252		
68	Reserve Fund	68		
<u>30,781</u>	Value of Common Good as at 31 March	<u>31,231</u>		
	REPRESENTED BY:			
25,655	Land & Property	25,907		
4,766	Investments	5,378		
550	Sundry Debtors	<u>462</u>		
<u>30,971</u>		31,747		
190	Less: Sundry Creditors	<u>516</u>		
<u>30,781</u>		<u>31,231</u>		

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24 June 2004

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