


COMMON GOOD

The Common Good stands separate from other accounts and funds of the Council, and could be said to originate in the grant of freedom lands by King Robert the Bruce in 1319. The Common Good is corporate property and must be applied for the benefit of the community as the Council thinks fit. It is invested in land and buildings, such as Tullos and other industrial estates, and farms with any surplus being placed on cash deposit with other local authorities, building societies and the Council's own Loans Fund.

2003/04		2004/2005	
Net Cost	Gross Cost	Income	Net Cost
£'000	£'000	£'000	£'000
REVENUE ACCOUNT			
(355)	General Properties	9	374
(1,604)	Industrial Estates	14	1,568
1	Green Market	8	4
14	Official Catering	17	-
134	Administration Costs	126	-
(276)	Investment Income	-	348
1,565	Donations, Grants, Contributions etc	1,020	-
462	Civic Hospitality	384	-
55	Upkeep of Civic Car	54	-
130	Funding of International Budget	114	-
179	Christmas Illuminations & Festivities	37	-
280	Civic Administration Unit	253	-
84	Other Projects	79	-
145	Miscellaneous Expenses	144	-
-	Freedom of the City - Mallard	54	-
(1,000)	Accord Card Refund	-	-
1	Queen's Golden Jubilee	-	-
30	Free at the Dee	-	-
155	Surplus (Deficit) for the year	-	19
-		2,313	2,313
CAPITAL ACCOUNT			
(43)	Sale of assets	-	160
(252)	Revaluation Reserve	-	509
295	Surplus for Year	669	-
-		669	669
BALANCE SHEET			
30,713	Value of Common Good at 1 April	31,163	
68	Reserve Fund	68	
30,781		31,231	
155	(Deficit)/ Surplus from Revenue Account	(19)	
43	Sale of Assets	160	
252	Revaluation Reserve	509	
31,231	Value of Common Good as at 31 March	31,881	
REPRESENTED BY:			
25,907	Land & Property	26,306	
5,378	Investments	5,829	
462	Sundry Debtors	428	
31,747		32,563	
516	Less: Sundry Creditors	682	
31,231		31,881	


 GORDON EDWARDS, MA, CPFA
 Corporate Director for Finance & ICT
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