

## NOTES TO THE ACCOUNTS

of the accounts can be obtained from the Director of Finance, Aberdeenshire Council, Woodhill House, Westburn Road, Aberdeen, AB16 5GB.

### **Scotland's Lighthouse Museum Limited**

This company was formed to advance and promote the education of the general public, and in particular the inhabitants of Scotland, by the establishment and preservation of a museum of the history and operation of lighthouses in Scotland, with the dual aim of aiding and physical preservation of the Kinnaird Head Lighthouse, Fraserburgh. It is limited by guarantee but has no share capital. Two of the eight Directors are appointed by Aberdeenshire Council, and are Councillors. The company is also recognised as a charity. For the year ended 31 March 2006, the net profit was £5,000 and the net assets were £31,000. The Council supports the net operating costs of the company. These figures are incorporated in the Group Accounts. A copy of the accounts can be obtained from the Director of Finance, Aberdeenshire Council, Woodhill House, Westburn Road, Aberdeen, AB16 5GB.

### **Trusts and Common Good Funds**

The Council acts as Trustee for 405 Charitable Trusts & Endowments and 17 Common Good Funds. Disbursements from the Trusts range from Educational grants for books and equipment to donations to the elderly. In administering the Common Good Funds the Council has regard to the interests of the inhabitants of the area to which the Common Good Fund formerly related and overall, the funds are used for purposes which are of benefit to the relevant communities. For the year ended 31 March 2006, the net assets were £4.7m for Trusts and £1.5m for Common Good Funds. The accounts of the Trusts and Common Good Funds are shown on pages 40-41.

### **Associates**

#### **Grampian Joint Police Board**

Grampian Joint Police Board was created by a statutory instrument and administers the policing provision for the local government areas of Aberdeen City, Aberdeenshire and Moray Councils. Six of the fifteen members of the Board are appointed by Aberdeenshire Council, and are Councillors. For the year ended 31 March 2006, the net deficit was £764,000 and the net liabilities were £523,968,000. The Board is funded by requisitions from the three Councils and 36% of the financial results of the Board are incorporated in the Group Accounts. A copy of the accounts can be obtained from Grampian Joint Police Board, Grampian Police Headquarters, Queen Street, Aberdeen, AB10 1ZA.

#### **Grampian Fire Board**

Grampian Fire Board was created by a statutory instrument and administers the fire and rescue services for the local government areas of Aberdeen City, Aberdeenshire and Moray Councils. Six of the fifteen members of the Board are appointed by Aberdeenshire Council, and are Councillors. For the year ended 31 March 2006, the net surplus was £888,000 and the net liabilities were £101,419,000. The Board is funded by requisitions from the three Councils and 34% of the financial results of the Board are incorporated in the Group Accounts. A copy of the accounts can be obtained from Grampian Fire and Rescue Service, 19 North Anderson Drive, Aberdeen, AB15 6DW.

#### **Grampian Valuation Joint Board**

Grampian Valuation Joint Board was created by Aberdeen City, Aberdeenshire and Moray Councils to administer the register of electors and the valuation of land and properties for Council Tax and Business Rate purposes across their local government areas. Six of the fifteen members of the Board are appointed by Aberdeenshire Council, and are Councillors. For the year ended 31 March 2006, the net surplus was £279,000 and the net liabilities were £1,341,000. The Board is funded by requisitions from the three Councils and 44% of the financial results of the Board are incorporated in the Group Accounts. A copy of the accounts can be obtained from The Treasurer, Grampian Valuation Joint Board, c/o Moray Council, Council Offices, High Street, Elgin, IV20 1BX.

## COMMON GOOD FUNDS

The Common Good Funds were inherited from the former Town Councils and can be disbursed on projects within the boundaries of these former Burghs.

	Balance as at 1 April 2005 £'000	Revaluation Of Investments £'000	Income £'000	Expenditure £'000	Balance as at 31 March 2006 £'000
<b>MOVEMENT IN FUNDS</b>	(1,510)	(4)	(69)	43	(1,540)

### INVESTMENT OF FUNDS AT 31 MARCH

2005 £'000		2006 £'000
21	Equities & Securities	25
257	Other Investments	255
<u>1,232</u>	Aberdeenshire Council Loans Fund	<u>1,260</u>
<u><u>1,510</u></u>		<u><u>1,540</u></u>

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20 June 2006