

Common Good STATEMENT 13

Purpose The council administers the Common Good Account for five towns within the district. The figures below summarise the aggregate Income and Expenditure for the year as well as providing a snapshot picture of the Assets and Liabilities at 31 March 2005

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2005

| | Actual 2004/05 £'000 | Budget 2004/05 £'000 | Actual 2003/04 £'000 |
|---|----------------------------|----------------------------|----------------------------|
| Expenditure | | | |
| Property costs | 28 | 31 | 30 |
| Supplies and services | 4 | 3 | 21 |
| Third party payments | 1 | 10 | 4 |
| Central support services charges | 90 | 31 | 50 |
| Projects | 53 | 121 | 110 |
| Capital charges | 206 | 206 | 361 |
| TOTAL EXPENDITURE | 382 | 402 | 576 |
| Income | | | |
| Fees, charges etc | 171 | 174 | 222 |
| Interest on loans | 160 | 126 | 151 |
| Other income | 10 | 0 | 14 |
| TOTAL INCOME | 341 | 300 | 387 |
| (Surplus)/Deficit | | | |
| NET (SURPLUS)/DEFICIT | 41 | 102 | 189 |
| Adjustments AMRA and appropriation accounts | (206) | (206) | (361) |
| (SURPLUS)/DEFICIT | (165) | (104) | (172) |

BALANCE SHEET AS AT 31 MARCH 2005

| | 2004/05 £'000 | 2003/04 £'000 |
|--|------------------|------------------|
| Assets and Investments | | |
| A. Fixed Assets | | |
| Heritable property (less depreciation), other assets | 2,921 | 2,908 |
| Total fixed assets | 2,921 | 2,908 |
| B. Current Assets | | |
| Revenue advances to Loans Fund | 2,871 | 2,689 |
| Total current assets | 2,871 | 2,689 |
| C. Current Liabilities | | |
| Creditors and accruals | 0 | 0 |
| Total current liabilities | 0 | 0 |
| D. Working Capital (B-C) | 2,871 | 2,689 |
| Total net assets (A+D) | 5,792 | 5,597 |
| E. Reserves | | |
| Revenue Account | 2,248 | 2,083 |
| Capital Account | 1,991 | 1,974 |
| Revaluation Reserve | 1,553 | 1,540 |
| TOTAL RESERVES | 5,792 | 5,597 |

Common Good STATEMENT 13 (continued)

Notes The movement in the individual common good reserve funds are summarised below.

Common Good Reserve Funds

| I. Revenue Account | Balance at 1/4/04 £'000 | Income £'000 | Expend. £'000 | Balance at 31/3/05 £'000 |
|---------------------------|-------------------------------|-----------------|------------------|--------------------------------|
| Arbroath | 722 | 104 | 28 | 798 |
| Brechin | 476 | 70 | 36 | 510 |
| Forfar | 693 | 94 | 70 | 717 |
| Kirriemuir | 7 | 1 | 1 | 7 |
| Montrose | 185 | 72 | 41 | 216 |
| TOTAL | 2,083 | 341 | 176 | 2,248 |
| 2. Capital Account | | | | |
| Arbroath | 720 | 27 | 0 | 747 |
| Brechin | 317 | 10 | 0 | 327 |
| Forfar | 400 | 0 | 0 | 400 |
| Kirriemuir | 0 | 0 | 0 | 0 |
| Montrose | 537 | 3 | 23 | 517 |
| TOTAL | 1,974 | 40 | 23 | 1,991 |