

Statement No. 10

Common Good

Common Good Funds are held for the benefit of residents of the former Burghs of Kirkcudbright, Castle Douglas, Gatehouse of Fleet, Annan, Lochmaben, Lockerbie, Stranraer, Whithorn, Wigtown, Sanquhar and Dumfries.

The assets of the Funds are the properties of these former Burghs and monies are mainly invested with the Council's Loans Fund. The Funds' expenditure is mainly on the maintenance of properties and on grants made to local organisations while the Funds' income comes from property rentals and from interest generated on investments.

Common Good Funds 2005/06

	Kirkcudbright	Castle Douglas	Gatehouse	Annan	Lochmaben	Lockerbie	Stranraer	Whithorn	Wigtown	Dumfries	Sanquhar
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Revenue Account											
Opening Balance	174	60	21	169	15	26	248	7	2	122	39
Income	39	16	4	17	1	6	30	2	0	59	6
Expenditure	(12)	(7)	(2)	(21)	(1)	(6)	(7)	(2)	0	(29)	(1)
Closing Balance	201	69	23	165	15	26	271	7	2	152	44
Balance Sheet											
Heritable Property	583	140	50	340	0	65	590	99	63	1,595	117
Loans Fund - Capital	406	0	0	40	0	0	273	8	5	0	7
Loans Fund - Revenue	200	69	23	165	14	21	150	7	2	161	43
Loans (External)	0	0	0	0	1	0	109	0	0	0	0
Investment	1	0	0	1	0	0	0	0	0	0	1
Debtors	0	0	0	2	0	5	12	0	0	0	0
Creditors	0	0	0	(3)	0	0	0	0	0	(9)	0
Capital Balances	(406)	0	0	(40)	0	0	(273)	(8)	(5)	0	(7)
Revenue Balances	(201)	(69)	(23)	(165)	(15)	(26)	(271)	(7)	(2)	(152)	(44)
Fixed Asset Restatement Account	(583)	(140)	(50)	(340)	0	(65)	(590)	(99)	(63)	(1,595)	(117)