

# COMMON GOOD FUND ACCOUNT

The Council administers the Common Good Fund for the former Burgh of Dundee. The figures below summarise the aggregate income and expenditure for the year and the assets and liabilities at the year end.

2004/2005 £000		2005/2006 £000
	<b><u>Income &amp; Expenditure Account</u></b>	
	<b><u>Income</u></b>	
(3)	Rents and Feuduties	(29)
(119)	Interest on Loans	(122)
<u>(18)</u>	Dividends and Commission	<u>(21)</u>
<u>(140)</u>		<u>(172)</u>
	<b><u>Expenditure</u></b>	
34	Property Costs	34
20	Donations and Contributions	102
5	Other Expenditure	2
<u>-</u>	Loss on Sale of Shares	<u>-</u>
<u>59</u>		<u>138</u>
<u>(81)</u>	<b>Surplus for Year</b>	<u>(34)</u>
	<b><u>Balance Sheet as at 31 March</u></b>	
-	<b><u>Tangible Fixed Assets</u></b>	-
	<b><u>Current Assets</u></b>	
1	Debtors	-
368	Investments	358
<u>2,749</u>	Loans Fund Investment	<u>2,810</u>
<u>3,118</u>	Total Current Assets	<u>3,168</u>
	<b><u>Current Liabilities</u></b>	
<u>1</u>	Creditors and Accruals	<u>-</u>
<u>1</u>	Total Current Liabilities	<u>-</u>
<u>3,117</u>	Net Current Assets	<u>3,168</u>
<u>3,117</u>	Total Net Assets	<u>3,168</u>
	<b><u>Reserves</u></b>	
<u>3,117</u>	Capital	<u>3,168</u>
<u>3,117</u>		<u>3,168</u>

## **Notes**

- 1 Included within the Investments figure of £358,000 shown above, £314,000 relates to marketable securities. These securities are valued at cost and their market value was £514,000 as at 31 March 2006.
- 2 Expenditure commitments totalling £25,000 have been carried forward from 2005/2006 into 2006/2007.

**David K Dorward, CPFA**  
**Depute Chief Executive (Finance)**  
**Dundee City Council**  
**22 June 2006**