

SECTION 15: ADDITIONAL NOTE RELATING TO THE COMMON GOOD FUNDS AND TRUST FUNDS

Summary of Common Good Accounts

	Ardrossan £	Irvine £	Largs £	Millport £	Saltcoats £	Stevenston £	TOTAL £
Revenue Accounts							
Balance at 1/4/05	(42,073)	(143,348)	(43,677)	(14,724)	(14,734)	(89,276)	(347,832)
Income	(3,483)	(251,410)	(26,796)	(1,819)	(1,606)	(25,076)	(310,190)
Expenditure	1,536	243,764	24,803	786	336	7,347	278,572
Balance at 31/3/06	(44,020)	(150,994)	(45,670)	(15,757)	(16,004)	(107,005)	(379,450)
Capital Accounts							
Balance at 1/4/05	(32,210)	(622,383)	(173,747)	(23,396)	-	(15,000)	(866,736)
Income	-	-	-	-	-	-	-
Expenditure	-	-	-	-	-	-	-
Balance at 31/3/06	(32,210)	(622,383)	(173,747)	(23,396)	-	(15,000)	(866,736)
Balance Sheet at 31 March 2006							
Fixed Assets	2,000	2,235,628	721,650	-	-	70,200	3,029,478
Moveable Assets	-	2,803	-	-	401	2,219	5,423
Debtors	-	18,589	-	-	-	-	18,589
Cash and Investments held by NAC on behalf of the funds	76,230	754,788	219,417	39,153	16,004	122,005	1,227,597
	78,230	3,011,808	941,067	39,153	16,405	194,424	4,281,087
Fixed Asset Restatement Account	-	(2,723,473)	(796,754)	-	-	(99,350)	(3,619,577)
Capital Financing Account	-	487,845	90,409	-	-	29,150	607,404
Revenue Account Balance	(44,020)	(150,994)	(45,670)	(15,757)	(16,004)	(107,005)	(379,450)
Capital Account Balance	(32,210)	(622,383)	(173,747)	(23,396)	-	(15,000)	(866,736)
Surplus Assets	(2,000)	(2,803)	(15,305)	-	(401)	(2,219)	(22,728)
	(78,230)	(3,011,808)	(941,067)	(39,153)	(16,405)	(194,424)	(4,281,087)

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Summary of Trust Funds

	Education £	Burial Grounds £	Others £	TOTAL £
Revenue Accounts				
Balance at 1/4/05	(26,078)	-	(185,609)	(211,687)
Income	(8,754)	(532)	(21,203)	(30,489)
Expenditure	5,758	532	10,118	16,408
Balance at 31/3/06	(29,074)	-	(196,694)	(225,768)
Capital Accounts				
Balance at 1/4/05	(54,145)	(10,764)	(241,146)	(306,055)
Income	(45,382)	-	(30,000)	(75,382)
Expenditure	-	-	39,560	39,560
Balance at 31/3/06	(99,527)	(10,764)	(231,586)	(341,877)
Balance Sheet at 31 March 2006				
Fixed Assets	26,000	-	60,000	86,000
Investments	21,221	3,121	171,531	195,873
Cash and Investments held by NAC on behalf of the Funds	107,380	7,643	256,749	371,772
	154,601	10,764	488,280	653,645
Fixed Asset Restatement Account	(26,000)	-	(60,800)	(86,800)
Capital Financing Account	-	-	800	800
Revenue Account Balance	(29,074)	-	(196,694)	(225,768)
Capital Account Balance	(99,527)	(10,764)	(231,586)	(341,877)
	(154,601)	(10,764)	(488,280)	(653,645)

The above trust funds are for the following:

- Education – to provide school prizes at designated schools
- Burial Grounds – to maintain specified lairs within cemeteries
- Others – mainly for the benefit of the poor

Note: The common good and trust funds administered by the council do not represent assets available to the Council. As such, these balances have been included in the council's consolidated balance sheet under creditors and the individual funds have not been subject to the audit.