

CHARITY, TRUST AND COMMON GOOD FUNDS

The Islands Council as the sole Trustee administers a number of educational, social welfare and miscellaneous trusts. Income from the trusts is used to provide educational grants and prizes, comforts for residents in Islands Council homes for the elderly and handicapped and various community facilities.

2004/05		2005/06
Net £000	Expenditure £000	Income £000
Net £000	£000	Net £000
- Educational Trust	2	3
(7) Education Bequests	10	20
(17) Social Bequests	55	43
(3) Miscellaneous	9	4
- Sheriff Thom's Bequest	1	1
(3) Common Good Fund	40	43
(4) Cathedral Promotion Fund	-	5
(5) Cathedral Fabric Fund	4	6
(39) Surplus on Year	121	125
31-Mar-05	Balance Sheet	31-Mar-06
£000		£000
	Investments	
16	Listed Securities	17
29	Property	29
45		46
149	Capital Deposits	149
194	Total Long Term Assets	195
	Current Assets	
1,803	Loan Fund Deposit	1,808
-	Less Current Liabilities	2
1,803	Net Current Assets	1,806
1,997	Net Assets	2,001
	Financed by:	
64	Educational Trusts	65
337	Education Bequests	347
816	Social Bequests	804
92	Miscellaneous Trusts	87
450	Common Good Funds	453
10	Cathedral Promotion Fund	15
57	Cathedral Fabric Fund	59
22	Sheriff Thom's Bequest	22
149	Unapplied Capital Receipts	149
1,997	Accumulated Funds	2,001

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Director of Finance
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