

Common Good Funds

The Council administers the Common Good Funds for eight towns within its area. The statements below give the income and expenditure for the year and the assets and liabilities at 31 March 2006, for each of the funds.

Revenue Accounts

Total 2004/05		Duns	Galashiels	Hawick	Jedburgh	Kelso	Lauder	Peebles	Selkirk	Total
		£000	£000	£000	£000	£000	£000	£000	£000	£000
£000	Income									
(174)	Fees and Charges	-	-	(95)	-	-	(9)	(42)	(40)	(186)
(88)	Investment Income	(1)	-	(23)	(44)	(7)	(10)	(14)	(8)	(107)
(21)	Surplus on Realisation of Investments	-	-	-	-	-	-	-	-	-
(19)	Grant Income	-	(5)	-	-	-	-	(32)	-	(37)
(302)		(1)	(5)	(118)	(44)	(7)	(19)	(88)	(48)	(330)
	Expenditure									
82	Property Costs	-	-	33	-	-	6	40	2	81
	- Depreciation	1	-	32	6	-	5	14	15	73
23	Administrative Costs	-	1	11	4	1	2	3	3	25
165	Donations & Contributions	-	3	22	9	1	16	39	14	104
270		1	4	98	19	2	29	96	34	283
(32)	(Surplus)/Deficit for the Year	-	(1)	(20)	(25)	(5)	10	8	(14)	(47)
(949)	Surplus Brought Forward	(21)	(13)	(259)	(191)	(44)	(139)	(223)	(91)	(981)
	- Funding from Revaluation Reserve	(1)	-	(32)	(6)	-	(5)	(14)	(15)	(73)
	- Transfer to Capital Reserve			3	16	2				21
(981)	Accumulated Surplus	(22)	(14)	(308)	(206)	(47)	(134)	(229)	(120)	(1,080)

Common Good Funds

Balance Sheet as at 31st March 2006

Total 2005 £000		Duns £000	Galashiels £000	Hawick £000	Jedburgh £000	Kelso £000	Lauder £000	Peebles £000	Selkirk £000	Total £000
	Fixed Assets									
3,399	Land & Buildings	12	-	1,789	344	-	412	529	877	3,963
599	Investments	-	-	94	462	58	-	-	-	614
14	Long Term Loan to Third Party	-	-	-	-	-	11	-	-	11
	Current Assets									
44	Sundry Debtors	-	1	18	7	1	6	17	6	56
305	Capital Advances to Loans Fund	-	-	56	22	3	97	66	49	293
944	Revenue Advances to Loans Fund	22	13	294	199	52	116	213	117	1,026
-	Stock	-	-	-	-	-	-	-	-	-
	Current Liabilities									
(41)	Sundry Creditors	-	-	(4)	-	-	-	(1)	(3)	(8)
5,264	Net Assets	34	14	2,247	1,034	114	642	824	1,046	5,955
	Financed By									
(981)	Revenue Reserve	(22)	(14)	(308)	(206)	(47)	(134)	(229)	(120)	(1,080)
(1,074)	Capital Reserve	-	-	(286)	(488)	(67)	(96)	(116)	(49)	(1,102)
(3,209)	Revaluation Reserve	(12)	-	(1,653)	(340)	-	(412)	(479)	(877)	(3,773)
(5,264)		(34)	(14)	(2,247)	(1,034)	(114)	(642)	(824)	(1,046)	(5,955)

John I Campbell FCCA
 Director of Corporate Resources
 29 September 2006

Notes to the Common Good Funds

Capital Reserves

During the year there were a small number of movements on the capital reserves which are shown below. The movements are the result of the realisation of profits on the sale of investments.

	Balance at 1 April 2005 £000	Movement during the Year £000	Balance at 31 March 2006 £000
Duns	-	-	-
Galashiels	-	-	-
Hawick	(282)	(4)	(286)
Jedburgh	(467)	(21)	(488)
Kelso	(64)	(3)	(67)
Lauder	(96)	-	(96)
Peebles	(116)	-	(116)
Selkirk	(49)	-	(49)
Total	(1,074)	(28)	(1,102)