

Common Good Funds

The Council administers the Common Good Funds for eight towns within its area. The statements below give the income and expenditure for the year and the assets and liabilities at 31 March 2007, for each of the funds.

Income and Expenditure Accounts

Total		Duns	Galashiels	Hawick	Jedburgh	Kelso	Lauder	Peebles	Selkirk	Total
2005/06										
£000										
	Income									
(186)	Fees and Charges	(1)	-	(98)	-	-	(18)	(38)	(38)	(193)
(107)	Investment Income	(1)	(1)	(24)	(37)	(6)	(10)	(14)	(8)	(101)
(37)	Grant Income	-	(5)	-	-	-	-	-	-	(5)
(330)		(2)	(6)	(122)	(37)	(6)	(28)	(52)	(46)	(299)
	Expenditure									0
81	Property Costs	-	-	49	2	-	6	13	11	81
73	Depreciation	1	-	23	6	-	5	14	15	64
25	Administrative Costs	-	1	11	4	1	3	3	3	26
104	Donations and Contributions	-	-	28	14	1	5	12	15	75
283		1	1	111	26	2	19	42	44	246
(47)	(Surplus) / Deficit for the Year	(1)	(5)	(11)	(11)	(4)	(9)	(10)	(2)	(53)
(981)	(Surplus) / Deficit Brought Forward	(22)	(14)	(308)	(206)	(46)	(133)	(230)	(121)	(1,080)
(73)	Funding from Revaluation Reserve	(1)	-	(23)	(6)	-	(5)	(14)	(15)	(64)
21	Transfer to Capital Reserve	-	-	-	-	-	-	-	-	0
(1,080)		(24)	(19)	(342)	(223)	(50)	(147)	(254)	(138)	(1,197)

Common Good Funds

Balance Sheet

Total		Duns	Galashiels	Hawick	Jedburgh	Kelso	Lauder	Peebles	Selkirk	Total
2005/06										
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000
	Fixed Assets									
3,963	Land and Buildings	11		1,766	338		407	515	861	3,898
614	Investments			93	457	62				612
11	Long Term Loan to Third Party						9			9
	Current Assets									
55	Sundry Debtors			19	17	2	6	16	3	63
293	Capital Advances to Loans Fund			53	6	1	97	66	49	272
1,026	Revenue Advances to Loans Fund	24	18	327	222	50	133	246	139	1,159
1	Stock		1							1
	Current Liabilities									
(8)	Sundry Creditors			(1)			(1)	(8)	(4)	(14)
5,955	Net Assets	35	19	2,257	1,040	115	651	835	1,048	6,000
	Financed by									
(1,080)	Revenue Reserve	(24)	(19)	(342)	(223)	(50)	(147)	(254)	(138)	(1,197)
(1,102)	Capital Reserve	-	-	(285)	(484)	(65)	(97)	(116)	(49)	(1,096)
(3,773)	Revaluation Reserve	(11)		(1,630)	(333)		(407)	(465)	(861)	(3,707)
(5,955)		(35)	(19)	(2,257)	(1,040)	(115)	(651)	(835)	(1,048)	(6,000)

John I Campbell FCCA
 Director of Corporate Resources
 27 June 2007

Notes to the Common Good Fund

Capital Reserves

During the year there were a small number of movements on the capital reserves which are shown below. The movements are the result of the realisation of losses on the sale of investments.

	Balance at	Movement	Balance at
	1 April 2006	during the year	31 March 2007
	£000	£000	£000
Duns	-	-	-
Galashiels	-	-	-
Hawick	(286)	1	(285)
Jedburgh	(488)	4	(484)
Kelso	(67)	2	(65)
Lauder	(96)	(1)	(97)
Peebles	(116)	-	(116)
Selkirk	(49)	-	(49)
Total	(1,102)	6	(1,096)