

Abstract of Common Good Accounts
For the year ended 31 March 2006

Revenue Accounts

<i>Total 2004/05</i>		<i>Ayr £'000</i>	<i>Troon £'000</i>	<i>Prestwick £'000</i>	<i>Maybole £'000</i>	<i>Girvan £'000</i>	<i>Total £'000</i>
	Expenditure						
574	Property costs	313	0	0	0	0	313
360	Donations & contributions	376	0	0	0	0	376
25	Other expenditure	30	0	3	0	0	33
959		719	0	3	0	0	722
	Income						
625	Rents	668	0	20	0	0	688
151	Interest on loans	240	1	14	0	1	256
776		908	1	34	0	1	944
(183)	Surplus/(deficit) for year	189	1	31	0	1	222
613	Surplus brought forward	131	27	268	1	3	430
430	Accumulated surplus	320	28	299	1	4	652

Balance Sheet as at 31 March 2006

<i>2005 £'000</i>		<i>2006 £'000</i>
14,723	Fixed assets (note 1 & 2)	13,310
	Current assets:	
1	Loans	1
35	Stock	35
5,083	Loans Fund Investment	5,340
5,119	Total current assets	5,376
19,842	Total assets	18,686
	Less: Current liabilities	
10	Creditors and Accruals	55
10	Total current liabilities	55
19,832	Total net assets	18,631
	Financed by:	
3,600	Capital Reserve	3,600
430	Revenue Reserve	652
4,885	Usable Capital Receipts Reserve (Note 3)	4,876
10,917	Revaluation Reserve (Note 4)	9,503
19,832	Total net worth	18,631

Notes to Common Good Account

1) Valuation of Fixed Assets

These assets have been revalued as part of a rolling programme by the Estates Manager, Mr Malcolm McAskill, FRICS and are at valuation dates between 2000/01 and 2005/06 dependant on the category of asset.

2) Movement in Fixed Assets

	<i>Land</i> £'000	<i>Buildings</i> £'000	<i>Community assets</i> £'000	<i>Total</i> £'000
Gross book value as at 1 April 2005	5,163	9,194	66	14,723
Revaluations	255	532	(2,200)	(1,413)
Additions	0	0	0	0
Disposals	0	0	0	0
Transfers	(2,200)	0	2,200	0
Gross book value as at 31 March 2006	3,518	9,726	66	13,310

In accordance with the Council's accounting policies no depreciation is charged on *Common Good assets*, as they comprise land, non-operational buildings and community assets.

3) Usable Capital Receipts Reserve

This reserve represents the proceeds of disposals of Common Good Assets.

4) Revaluation Reserve

This represents the difference between the costs of fixed assets and the valuations (see note 1) adjusted for disposals.