

## COMMON GOOD FUNDS

Common Good Funds for Stirling and Callander Burghs were taken over from these former authorities in 1975 and are used solely for the benefit of the residents of these areas.

### Common Good Funds - Income & Expenditure Account

Total 2004/05 £'000		Notes	Stirling 2005/06 £'000	Callander 2005/06 £'000	Total 2005/06 £'000
	<b>Income</b>				
(14)	Shops & Commercial Premises		(15)	-	(15)
(5)	Interest Received		(5)	-	(5)
<u>(19)</u>			<u>(20)</u>	<u>0</u>	<u>(20)</u>
	<b>Expenditure</b>				
-	(Profit)/Loss on Disposal of Fixed Assets	1	(103)	2	(101)
1	Property Maintenance		28	-	28
1	Electricity		1	-	1
11	Professional Fees		9	-	9
2	Payments to Other Agencies		1	-	1
4	Marketing Property		1	-	1
-	Depreciation		2	-	2
<u>19</u>			<u>(61)</u>	<u>2</u>	<u>(59)</u>
<u>0</u>	<b>(Surplus)/Deficit for the year</b>		<u>(81)</u>	<u>2</u>	<u>(79)</u>

#### Notes

1. Stirling - this relates to the sale of property at 24 King St, Stirling. The profit figure is after deducting the carrying amount of the asset (£600k) from the sale proceeds (£703k).

Callander - this relates to the writing down of minor assets to a nil value.

## Common Good Funds Balance Sheet As At 31st March 2006

2004/05 £'000		Stirling 2005/06 £'000	Callander 2005/06 £'000	Total 2005/06 £'000
550	Fixed Assets	134	-	134
26	Investments (see note below)	23	3	26
	<b>Current Assets:</b>			
114	Temporary Advances to Stirling Council	791	2	793
	<b>Current Liabilities:</b>			
(4)	Creditors	-	-	0
<b>686</b>	<b>Net Assets</b>	<b>948</b>	<b>5</b>	<b>953</b>
	<b>Financed by:</b>			
(383)	Revaluation Reserve	(28)	-	(28)
(303)	Revenue Reserve	(920)	(5)	(925)
<b>(686)</b>		<b>(948)</b>	<b>(5)</b>	<b>(953)</b>

### Note on Investments

The total sum is invested with Stirling Council on a long-term basis.