

WEST DUNBARTONSHIRE COUNCIL
Abstract of Accounts for the Year Ended 31 March 2003

Common Good and Trust Funds

The Council acts as sole or custodian trustee for the Dumbarton Common Good Fund and for a number of trust funds. The Dumbarton Common Good Fund must be applied for the benefit of the people of Dumbarton and the Trust Funds may be used for various purposes depending on the terms of the Trust. In all cases the funds do not represent assets of the Council and they have not been included within the Consolidated Balance Sheet on page 20.

Summary of Common Good and Trust Funds :

	Common Good £000	Trust Funds £000	Total £000
Opening Balance 1 April 2002	193	271	464
Expenditure	373	17	390
Income	264	13	277
Closing Balance 31 March 2003	<u>84</u>	<u>267</u>	<u>351</u>

Balance Sheet as at 31 March 2003

2001/02 £000	Notes	Fixed Assets	£000	£000
2,409		Operational Assets	0	
<u>108</u>	1	Non Operational Assets	<u>2,523</u>	2,523
2,517				
		Current Assets		
9		Investments – General	6	
470		Investments – West Dunbartonshire Council	343	
<u>0</u>		Sundry Debtors	<u>10</u>	
479			359	
		Less Current Liabilities		
<u>15</u>		Sundry Creditors	<u>8</u>	<u>351</u>
<u>464</u>				
<u>2,981</u>		Total Assets Less Liabilities		<u>2,874</u>
		Represented by		
2,517		Fixed Asset Restatement Reserve		2,523
193		Dumbarton Common Good Fund		84
<u>271</u>		Trust Funds		<u>267</u>
<u>2,981</u>				<u>2,874</u>

Note 1 All assets owned by the Common Good Fund have been reclassified as non operational assets with effect from 1 April 2002.