

WEST DUNBARTONSHIRE COUNCIL
Abstract of Accounts for the Year Ended 31 March 2006

Common Good and Trust Funds

The Council acts as sole or custodian trustee for the Dumbarton Common Good Fund and for a number of trust funds. The Dumbarton Common Good Fund must be applied for the benefit of the people of Dumbarton and the Trust Funds may be used for various purposes depending on the terms of the Trust. In all cases the funds do not represent assets of the Council and they have not been included within the Consolidated Balance Sheet on page 22.

Summary of Common Good and Trust Funds :

	Common Good £000	Trust Funds £000	Total £000
Opening Balance 1 April 2005	215	295	510
Expenditure	(242)	(10)	(252)
Income	236	14	250
Closing Balance 31 March 2006	<u>209</u>	<u>299</u>	<u>508</u>

Balance Sheet as at 31 March 2006

2004/05 £000		2005/06 £000	2005/06 £000
	Fixed Assets		
<u>2,523</u>	Non Operational Assets		1,912
2,523			
	Current Assets		
6	Investments – General	6	
511	Investments – West Dunbartonshire Council	502	
<u>0</u>	Sundry Debtors	<u>1</u>	
517		509	
	Less Current Liabilities		
<u>7</u>	Sundry Creditors	<u>1</u>	
<u>510</u>			
<u>3,033</u>	Total Assets Less Liabilities		<u>508</u>
	Represented by		
2,523	Fixed Asset Restatement Account		1,912
215	Dumbarton Common Good Fund		209
<u>295</u>	Trust Funds		<u>299</u>
<u>3,033</u>			<u>2,420</u>